



**CITY OF COLLEGE PARK, MARYLAND  
REGULAR MEETING AGENDA ITEM**

**AGENDA ITEM: 23-O-3**

**Prepared By:** Gary Fields  
Finance Director

**Meeting Date:** 4/25/2023

**Presented By:** Gary Fields  
Finance Director

**Proposed Consent:** N/A

**Originating Department:** Finance

**Action Requested:** Introduction of Ordinance 23-O-3 for the FY2024 Operating Budgets for the City of College Park

**Strategic Plan Objective:** OKR 1 – Innovate and improve City services to enhance quality, value, and accessibility for all our residents.

**Background/Justification:**

Budget Ordinance 23-O-3 is attached for introduction at the City Council meeting on April 25, 2023. It incorporates the FY2024 Proposed Budgets for the City's General Fund, ARPA Allocation Fund, Capital Projects Fund and Debt Service Fund, including changes approved at the budget worksession on March 25, 2023, and additional Council requested expenditures and related changes discussed at the April 11, 2023, Council meeting.

Attachment 2 is the revised FY2024 Proposed General Fund Budget originally published March 10, 2023, presented at the budget worksession and summary of changes. Attachment 3 reflects the revisions to the Proposed ARPA Allocation Fund budget; and Attachment 3 is the revised Capital Projects Fund/CIP.

The required public hearing on the proposed budget and Constant Yield Tax Rate (CYTR) for noncommercial (residential) property is scheduled for May 9, 2023. The State required advertisement for the noncommercial CYTR public hearing will be published in the Washington Post on April 27, 2023, in advance of the public hearing.

The City plans to adopt the current tax rate of 30.18 cents for residential property and 33.18 cents for commercial property, including apartments and industrial. The City is exempt from a required public hearing on commercial property. Copies of the CYTR Certifications from SDAT are included as attachments.

The City Charter (Sec. C10-3.D) requires that the budget be adopted by May 31 of the fiscal year currently ending. The budget is scheduled to be adopted at the May 23, 2023 City Council meeting.

**Fiscal Impact:**

The proposed budget provides authorization for FY2024 municipal operations.

**Council Options:**

1. Introduce Budget Ordinance 23-O-3 as attached.
2. Make amendments to the FY2024 proposed budget and then introduce the Ordinance as amended

**Staff Recommendation:**

Option #1

**Recommended Motion:**

*I move to introduce Ordinance 23-O-3, an Ordinance of the Mayor and Council of the City of College Park, Maryland to adopt the Fiscal Year 2024 General Fund, ARPA Allocation Fund, Debt Service Fund, and Capital Projects Fund budgets for the City of College Park.*

**Attachments:**

1. Ordinance 23-O-3 for the FY2024 Proposed Budgets.
2. Revised Proposed General Fund Budget and summary of changes to the original General Fund Budget as published March 10, 2023 and presented at the budget worksession March 25, 2023.
3. Revised proposed budget for the ARPA Allocation Fund and summary of changes as discussed at the April 11, 2023 Council Meeting.
4. Revised Capital Projects Fund/CIP budgets as a result of related changes.
5. 2023 CYTR Certification – Noncommercial Real Property
6. 2023 CYTR Certification – Commercial Real Property