

City of College Park
000010254074
SCHEDULE OF INSURANCE

For

Class 1 - All Full-Time Employees Participating in the Maryland State Pension Plan

MINIMUM HOURS: 40 hours per week

WAITING PERIOD: (For date insurance begins, refer to “Effective Dates of Coverages” section)
Six months of continuous Active Work

EXCEPTION. If you are working as an ineligible employee for the Employer and then become a regular Full-Time Employee of the Employer, any time incurred with the Employer as an ineligible Employee will be applied toward the Waiting Period.

LIFE AND AD&D INSURANCE

	Benefit Amount
Personal Life Insurance	\$50,000
AD&D Insurance Principal Sum	\$50,000

Personal Life and AD&D Insurance will be reduced as follows:

- At age 70, benefits will reduce by 35% of the original amount;
- At age 75, benefits will reduce an additional 15% of the original amount.

With respect to Personal Life Insurance, these reductions apply to death occurring after these ages; or with respect to the AD&D Insurance Principal Sum, these reductions apply to an injury that occurs after these ages which results in accidental death or dismemberment.

Benefits will terminate when you retire, however AD&D Insurance is still in effect if the injury that caused the accidental death or dismemberment occurred prior to retirement.

If you first enroll for Personal Life and AD&D Insurance at age 70 or older, the above age reductions will apply to:

- Any Guarantee Issue Amount available without evidence of insurability; and
- The maximum amount of insurance for which you are eligible.