



CITY OF
COLLEGE PARK

QUARTERLY BUSINESS BEAT

October - December 2018



BUSINESS UPDATE AT A GLANCE

RECENT OPENINGS

NAME	AREA	ADDRESS	TYPE
SeoulSpice	Downtown	Terrapin Row	Restaurant
Wings Over	Downtown	Terrapin Row	Restaurant
Taqueria Habanero	Midtown	8145 Baltimore Ave	Restaurant
Capital One	Discovery District	Diamondback Garage	Office
BlueVoyant	Discovery District	Diamondback Garage	Office
Cava	Downtown	7350 Baltimore Ave	Restaurant
WeWork	Discovery District	7761 Diamondback Dr	Office
Posh Cycling and Fitness	Hollywood	9925 Rhode Island Ave	Health/Fitness
Proteus	Hollywood	9827 Rhode Island Ave	Health/Fitness

COMING SOON

NAME	AREA	ADDRESS	TYPE
Poki District	Downtown	Terrapin Row	Restaurant
Gong Cha	Downtown	Terrapin Row	Restaurant
Cheers Cut	Downtown	Terrapin Row	Restaurant
LaTAO	Midtown	8700 Baltimore Ave	Restaurant
Orange Theory	Midtown	8321 Baltimore Ave	Gym
Lidl	Midtown	8601 Baltimore Ave	Grocer
Playa Bowls	Downtown	7417 A Baltimore Ave	Restaurant
Uptown Cheapskate	Midtown	9122 Baltimore Ave	Retailer

RECENT CLOSINGS

NAME	AREA	ADDRESS	TYPE
Applebees	Downtown	7242 Baltimore Ave	Restaurant
Kapnos	Midtown	7777 Baltimore Ave	Restaurant
Rugged Warehouse	Downtown	7326 Baltimore Ave	Retailer
7-Eleven	Midtown	8150 Baltimore Ave	Convenience

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A Smart Place to Live

Coming Soon and Recently Opened

- 1 SeoulSpice
- 1 Wings Over
- 2 Taqueria Habanero
- 3 Capital One
- 3 BlueVoyant
- 4 Cava
- 5 WeWork
- 6 Posh Cycling and Fitness
- 7 Proteus
- 8 Poki District
- 8 Gong Cha
- 8 Cheers Cut
- 9 LaTAO
- 10 Orange Theory
- 11 Lidl
- 12 Playa Bowls
- 13 Uptown Cheapskate



- Coming Soon
- Recently Opened
- HUB Zone and Opportunity Zone
- RISE Zone

Greenbelt
M

M College Park - UMD

RECENT OPENINGS SPOTLIGHT



SEOULSPICE

This enormously popular DC-based Korean comfort food eatery has opened its doors here in College Park. Seoulspice hopes to “add a little spice to your day” by modernizing traditional Korean flavors with a wide variety of responsibly raised and naturally gluten-free ingredients.



WINGS OVER

While Wings Over is most well known for takeout and delivery chicken wings, the College Park location includes a dining room and menu items such as wraps, sandwiches, ribs and more. Perfect for game days, or whenever you have a hankering for wings.



TAQUERIA HABENARO

Taqueria Habanero is renowned for its authentic Mexican cuisine has opened its second location in College Park. Owners Mirna and Dio Montero having worked for acclaimed D.C. chef José Andrés before opening their first location in 2014 in Washington D.C. The College Park menu includes new taco and entree options, as well as a weekend brunch.



CAPITAL ONE

The Capital One Tech Incubator opened its doors in November as one of the first tenants in the Diamondback Garage startup space. The incubator is a partner with the University of Maryland, housing 30 interns per semester who focus their work on data science and machine learning. Students apply their knowledge to real work problems and create new technology that can be applied to banking.

RECENT OPENINGS SPOTLIGHT



BlueVoyant

BLUEVOYANT

BlueVoyant analyzes internet traffic data and dark web activity to help defend companies against external cybersecurity threats. The company employs highly-skilled analysts and data scientists and plans to add more team members now that they have moved to the new facility in the university's Discovery District.



CAVA

After much anticipation, Cava has opened its doors at its new location in the College Park Shopping Center. Founded in Rockville and now a nationwide chain, Cava is the brainchild of three first-generation Greek Americans who wanted to bring authentic Mediterranean flavors with a modern twist to a wider audience.



WEWORK

WeWork, the rapidly growing shared office space company, recently opened its first location in College Park. By designing cooperative work spaces, offering a slew of amenities, and organizing extracurricular activities, WeWork strives to provide not just a space for work, but a space for community building.



POSH CYCLING AND FITNESS

Posh, a brand new spinning facility and fitness studio, offers new and exciting classes like Virtual Spinning, Yoga, Zumba, Pilates, Bounce, Bolly X, Kickboxing, Belly Dancing, and much more! All of their classes are taught by seasoned certified fitness instructors.

RECENT OPENINGS SPOTLIGHT



PROTEUS

The Proteus team consists of some of the best bike talents anywhere, representing over 50 combined years of bicycle background and experience. Proteus is open late on Thursday nights and has food, drinks and fun conversation with staff and fellow bike enthusiasts!

BUSINESS INFORMATION

BUSINESS ASSISTANCE AND FAÇADE IMPROVEMENT GRANTS

Established by the City of College Park to retain and recruit high-quality independent retail tenants, the Business Assistance and Façade Improvement Grant is a citywide program that reimburses qualified businesses for eligible improvements. Matching grants of 50 percent of improvement costs up to \$15,000 are available. A maximum of \$5,000 is available for interior improvements.

Applications are first-come, first served and will be evaluated based on criteria outlined in the program guidelines which can be found at http://www.collegeparkmd.gov/programs_and_initiatives/economic_development/redevelopment.php.

HUBZONE PROGRAM

[HUBZone area outlined on page 2 map](#)

HUBZone is a Small Business Administration (SBA) program to assist small companies that operate and employ people in Historically Underutilized Business (HUB) Zones. The federal government has a goal of awarding 3% of all dollars for federal prime contracts to HUB Zone-certified small business concerns.

As a HUBZone-certified company, you receive benefits that include competitive and sole source contracting, 10% price evaluation preference in full and open contract competitions, as well as subcontracting opportunities.

To be eligible for HUBZone certification, your company must be a small business (according to SBA standards), be owned and controlled at least 51% by U.S. citizens, a Community Development Corporation, an agricultural cooperative or an Indian tribe. In addition, companies must be located within a HUBZone and at least 35% of its employees must reside in a HUBZone.

BUSINESS INFORMATION

RISE ZONE

RISE Zone area outlined on page 3 map

On December 5th, 2016, the Maryland Department of Commerce approved the Greater College Park Regional Institution Strategic Enterprise Zone. Businesses locating in a RISE Zone or an existing business doing a significant expansion within the Zone may qualify for real property tax credits and income tax credits related to capital investment and job creation.

A business concierge with the Maryland Department of Commerce will be available to assist businesses with identifying and utilizing other State programs for which they might qualify, and with permitting and licensing applications. For questions regarding the RISE Zone please contact Mark Vulcan at 410-767-6438.

AVAILABLE PROPERTIES

The City of College Park is home to a wide range of real estate opportunities. New development projects are forecasted to generate over 93,000 square feet of new ground-floor retail and office space. To receive College Park's current inventory of available properties contact Ryan Chelton at rchelton@collegeparkmd.gov or by phone at (240) 487-3543.

BIKE RACKS

The City of College Park has bike racks available for distribution to interested businesses and property owners while supplies last. Racks are provided for free but installation is not included. If you are interested in obtaining bike racks for your College Park business, please contact Ryan Chelton at rchelton@collegeparkmd.gov or by phone at (240) 487-3543.