

FAIR SUMMARY

ORDINANCE 11-O-06, adopted August 9, 2011

An Ordinance to Amend the Fiscal Year 2011 Operating and
Capital Budget for the City of College Park, Maryland

Be it ordained, by the Mayor and Council of the City of College Park, Maryland, that the budget of the City of College Park, Maryland for fiscal year 2011 be, and hereby is, amended in accordance with the following schedule:

GENERAL FUND

	<u>Budget as Adopted</u>	<u>As Amended by this Ordinance</u>
<u>Revenues</u>		
Taxes	\$ 9,329,419	\$ 9,329,419
Licenses & Permits	919,440	919,440
Intergovernmental	246,467	246,467
Charges for Services	907,915	907,915
Fines & Fees	955,900	1,815,320
Miscellaneous Revenues	136,749	136,749
Total Operating Revenues	\$ 12,495,890	\$ 13,355,310
Use of Undesignated Reserve	157,104	0
Total Revenues	<u>\$ 12,652,994</u>	<u>\$ 13,355,310</u>
<u>Expenditures</u>		
General Government	\$ 2,390,703	\$ 2,390,703
Public Services	3,137,492	3,185,808
Planning, Community & Economic Development	553,245	528,245
Community Resources	1,022,845	1,022,845
Public Works	4,682,114	4,682,114
Contingency	10,000	10,000
Debt Service	355,260	489,260
Interfund Transfer to Capital Projects Fund	501,335	1,046,335
Total Expenditures	<u>\$ 12,652,994</u>	<u>\$ 13,355,310</u>

PARKING DEBT SERVICE FUND

	<u>Budget as Adopted</u>	<u>As Amended by this Ordinance</u>
<u>Revenues</u>		
Highways & Streets	\$ 216,000	\$ 216,000
Fines	70,000	70,000
Total Revenues	<u>\$ 286,000</u>	<u>\$ 286,000</u>

Expenditures

Total Expenditures

\$ 0

\$ 0

Be it further ordained that:

1. All matters and facts contained in Ordinance 10-O-04 other than the amendments contained herein shall remain in full force and effect;
2. In addition to the projected General Fund operating revenue of \$13,355,310, the amount of \$0 is appropriated from the undesignated reserve;
3. This budget amendment Ordinance provides for budgeted speed enforcement camera revenues and related expenditures, changes to debt service expenditures, and certain interfund transfers to the Capital Improvement Program (C.I.P.). The net result is a reduction in the budgeted use of undesignated reserve from \$157,104 to \$0;
4. The net speed enforcement camera revenues, after recovery of the costs of implementing and administering the program, are allocated solely for public safety purposes, including pedestrian safety programs; and
5. This Ordinance shall become effective at the expiration of twenty (20) calendar days following its adoption.

A public hearing was held on the budget amendment Ordinance at 7:45 p.m. on Tuesday, the 9th day of August 2011 in the Council Chambers, College Park City Hall, 4500 Knox Road, College Park, Maryland. The public hearing was held in connection with a regular Council meeting. All persons interested had an opportunity to be heard. After the public hearing, the City Council may adopt the proposed budget amendment Ordinance, with or without amendment, by the affirmative vote of at least six (6) members of the Council.

This Ordinance was introduced at a regular Council meeting on July 14, 2011, was adopted at a regular Council meeting on August 9, 2011, and is effective August 30, 2011.

Janeen S. Miller, CMC, City Clerk