

MINUTES
Public Hearing of the College Park City Council
Tuesday, November 27, 2012
7:15 p.m. – 7:18 p.m.

Ordinance 12-O-10

Ordinance Of The Mayor And Council Of The City Of College Park, Maryland, Amending Chapter 175 “Taxation” To Add Article IV, “Revitalization Tax Credit”, Section 175-5 , “Purpose”; §175-6, Authority To Establish Revitalization Tax Credit Districts; §175-7 Revitalization Tax Districts Established; §175-8 Authority To Grant A Tax Credit For Real Property Located In A Revitalization Tax Credit District; §175-9 Eligibility Requirements; §175-10 Eligibility Criteria; §175-11 Tax Credit – Amount And Term; §175-12 Application Process; And §175-13 Waiver, To Set Criteria For And Establish Revitalization Tax Districts, Grant A Tax Credit Against The City Property Tax Imposed On Real Property Within The Districts And Establish Eligibility Criteria For The Tax Credit

PRESENT: Mayor Fellows; Councilmembers Kabir, Wojahn, Catlin, Dennis, Afzali and Mitchell.

ABSENT: Councilmembers Stulich and Day.

ALSO PRESENT: Joe Nagro, City Manager; Janeen Miller, City Clerk; Suellen Ferguson, City Attorney; Terry Schum, Director of Planning; Steve Groh, Director of Finance; Bob Ryan, Director of Public Services; Michael Stiefvater, Economic Development Coordinator.

Mayor Fellows opened the public hearing on Ordinance 12-O-12 at 7:15 p.m. and invited public testimony.

Matthew Tedesco, Attorney, on behalf of the developer and for the owner/operator of The Varsity project, 6411 Ivy Lane, Suite 200, Greenbelt: They have been in discussions with City staff since the initiation of the concept of having a revitalization tax credit in College Park. Mr. Tedesco thanked staff and legal counsel for working with them to prepare this ordinance. They are in full support and look forward to participating with an application if the ordinance is passed.

An overview of the ordinance was provided by City Attorney Suellen Ferguson: This ordinance is designed to take advantage of a state law that authorizes municipalities to grant revitalization tax credits in specified districts. This law sets out the districts in the City that could receive this treatment, sets out the criteria to be applied and the types of programs and development that the City wishes to support in revitalization districts.

There being no further public comment, Mayor Fellows closed the public hearing at 7:18 p.m.

Janeen S. Miller, CMC

Date Approved