

MINUTES
Public Hearing of the College Park City Council
Tuesday, October 9, 2007 – 7:30 P.M.

07-O-17

**An Ordinance Of The Mayor And Council Of The City Of College Park, Maryland,
Amending Chapter 175 “Taxation”, Article II “Homestead Property Tax Credit”,
By Repealing And Reenacting §175-3 “Rate”, To Change The Homestead Property
Tax Credit Rate From 101% To 104%.**

PRESENT: Mayor Brayman; Councilmembers Milligan, Krouse, Catlin, Perry, Fellows, Stulich and Cook. Student Liaison Danielle Kogut.

ABSENT: Councilmember Hampton.

ALSO PRESENT: Joe Nagro, City Manager; Suellen Ferguson, City Attorney; Janeen Miller, City Clerk; Robert Stumpff, Director of Public Works; Robert Ryan, Director of Public Services.

Mayor Brayman opened the public hearing at 7:32 p.m. He read the title of the ordinance into the record and gave an overview of the proposal. He stated that in 2004 Councilmember Catlin successfully proposed a change in the Homestead Tax Credit rate which reduced the amount of the annual increase in property taxes for owner occupied residences from 10% to 1% per year. Based on recent forecasts in revenue, an adjustment is proposed to increase the Homestead Tax Credit rate from 1% to 4%. Mayor Brayman indicated that the 4% rate is still significantly lower than the rate set by many surrounding jurisdictions.

Mayor Brayman invited public comment on the proposed ordinance. No one came forward to comment on the item. Mayor Brayman stated that there would be no further opportunity for public comment on the ordinance unless a substantial amendment was proposed.

The Public Hearing was declared closed at 7:36 p.m.

Janeen S. Miller, City Clerk