

MINUTES
Public Hearing of the College Park City Council
Tuesday, May 8, 2007 – 7:35 P.M.

07-O-03:
Public Hearing on FY '08 Budget Ordinance

PRESENT: Mayor Brayman; Councilmembers Milligan, Krouse, Catlin, Perry, Fellows, Stulich, Hampton and Cook; Student Liaison Jesse Blitzstein.

ABSENT: None.

ALSO PRESENT: Joe Nagro, City Manager; Janeen Miller, City Clerk; Karen Ruff, City Attorney; Sara Imhulse, Assistant To The City Manager; Steve Groh, Director of Finance; Leo Thomas, Deputy Director of Finance.

Mayor Brayman opened the Public Hearing on 07-O-03, the FY 2008 Budget Ordinance. He noted that the hearing on the FY '08 Constant Yield Tax Rate would be held at 7:00 p.m. on May 22.

Steve Groh gave an overview of the FY 2008 Budget: The Operating and Capital Budget for the City includes total Revenues and Expenditures of \$11,814,538. The real property tax rate stays at 29.9¢ per \$100, and the personal property tax rate stays at 74.8¢ per \$100. The City is proposing to use \$247,529 of its undesignated reserve to balance the budget.

The City Manager's Requested Budget was issued to Council and to the Public on Friday, March 23. Following that, two budget worksessions were held with the Mayor, Council and Staff. The document presented tonight represents the net result of the City Manager's Requested Budget and the changes that resulted from the Budget Worksessions. Those changes are summarized in a separate document called "Summary of Major Changes between FY '08 Requested and Revised Budgets."

The 2008 Pavement Management Plan and the 2008 Pay Plan would be adopted by reference with the Budget Ordinance. By adopting this Ordinance, the City would also establish a Parking Debt Service Fund, where the additional revenue from the proposed increase in meter rates would go to offset debt service costs on the proposed parking garage.

This Ordinance was introduced on April 24 and is scheduled for action on May 22. Once adopted, it will become effective 20 days after adoption, or July 1, 2007, whichever is later.

There were no comments on this proposed Ordinance.

Mayor Brayman asked to schedule this item on the next worksession to consider a suggestion by Councilmember Fellows regarding grants for schools in College Park.

Mayor Brayman noted that no additional public comment would be taken during the regular meeting when the Council takes action on this item unless there is an amendment to the introduced Ordinance.

The Public Hearing was declared closed at 7:47 p.m.

Janeen S. Miller, City Clerk