

ORDINANCE
OF THE MAYOR AND COUNCIL OF THE CITY OF COLLEGE PARK, MARYLAND,
AMENDING CHAPTER 175 "TAXATION", ARTICLE II "HOMESTEAD PROPERTY
TAX CREDIT", BY REPEALING AND REENACTING §175-3 "RATE", TO CHANGE
THE HOMESTEAD PROPERTY TAX CREDIT RATE FROM 104% TO 102%.

WHEREAS, Section 9-105(e) of the Tax-Property Article of the Annotated Code of Maryland, provides that on or before November 25th of any year, the governing body of a municipal corporation may set or alter a homestead credit percentage for the taxable year beginning the following July 1 and any subsequent tax years; and

WHEREAS, Section 9-105 of the Tax-Property Article, Annotated Code of Maryland, allows the City to establish a homestead property tax credit percentage for the City property tax for each taxable year under certain circumstances; and

WHEREAS, State law further provides that if the City does not set a rate, by law, as required, that the percentage shall be the percentage as previously set by the City of College Park; and

WHEREAS, the Homestead Property Tax Rate in the City is currently 104%; and

WHEREAS, the Mayor and City Council have determined that the homestead property tax credit beginning July 1, 2017 and subsequent tax years shall be 102%; and

WHEREAS, pursuant to Section 9-105(e) of the Tax-Property Article of the Annotated Code of Maryland, municipal corporations must notify the State Department of Assessments and Taxation of any action taken on or before November 25 preceding the taxable year for which action is taken.

CAPS
 [Brackets]
 Asterisks * * *

: Indicate matter added to existing law.
 : Indicate matter deleted from law.
 : Indicate matter remaining unchanged in existing law but not set forth in Ordinance

Section 1. NOW THEREFORE, BE IT ORDAINED AND ENACTED, by the Mayor and Council of the City of College Park, Maryland that Chapter 175 “Taxation”, Article II “Homestead Property Tax Credit” §175-3, “Rate” be and is hereby repealed and reenacted with amendments as follows:

§175-3 Rate.

The homestead property tax credit for city tax purposes is set at [~~104~~] 102%.

Section 2. BE IT FURTHER ORDAINED AND ENACTED by the Mayor and Council of the City of College Park that, upon formal introduction of this proposed Ordinance, which shall be by way of a motion duly seconded and without any further vote, the City Clerk shall distribute a copy to each Council member and shall maintain a reasonable number of copies in the office of the City Clerk and shall post at City Hall, to the official City website, to the City-maintained e-mail LISTSERV, and on the City cable channel, and if time permits, in any City newsletter, the proposed ordinance or a fair summary thereof together with a notice setting out the time and place for a public hearing thereon and for its consideration by the Council.

The public hearing, hereby set for 7:30 P.M. on the 25th day of October, 2016, shall follow the publication by at least seven (7) days, may be held separately or in connection with a regular or special Council meeting and may be adjourned from time to time. All persons interested shall have an opportunity to be heard. After the hearing, the Council may adopt the proposed ordinance with or without amendments or reject it. This Ordinance shall become effective on November 15, 2016 provided that, as soon as practicable after adoption, the City Clerk shall post a fair summary of the Ordinance and notice of its adoption at City Hall, to the official City website, to the City-maintained e-mail LISTSERV, on the City cable channel, and in any City newsletter.

INTRODUCED by the Mayor and Council of the City of College Park, Maryland at a regular meeting on the 11th day of October, 2016.

ADOPTED by the Mayor and Council of the City of College Park, Maryland at a regular meeting on the 25th day of October 2016.

EFFECTIVE the 15th day of November, 2016.

ATTEST:

CITY OF COLLEGE PARK

By: Janeen S. Miller
Janeen S. Miller, CMC, City Clerk

By: Patrick L. Wojahn
Patrick L. Wojahn, Mayor

**APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:**

Suellen M. Ferguson
Suellen M. Ferguson, City Attorney