

\$5,000 in Assistance

College Park Homeownership Grants

Program Overview

The City of College Park's New Neighbor Homeownership Grant Program is designed to increase the number of owner-occupied homes in the community.

On a first-come, first-served basis, buyers of eligible homes receive \$5,000 in down payment or closing cost assistance.

Funds are provided at settlement for use toward purchase of the property and these funds may be combined with other federal, state, and local homeownership assistance programs.

Eligibility Criteria

Anyone purchasing a single-family home that was previously rented for a minimum of two years.

Anyone purchasing a single-family home or condominium unit that is in foreclosure or short sale status.

In addition, certain police officers, emergency medical technicians, career firefighters, and bona fide volunteer firefighters who can provide certification from their department are eligible for the purchase of any single-family home or condominium unit, regardless of its status.

Requirements & Application Info

Buyers must agree to live in the home for a minimum of five years. If the property is sold during this period, a pro-rated share of the grant is due to the City. If the property ceases to be owner-occupied in that period, the entire grant amount is due to the City.

More information and the grant application is available at:
collegeparkmd.gov/newneighbor

For general information on living in College Park please visit:
collegeparkmd.gov/livesmart

Contact Info:

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A Smart Place to Live

August 2014 Qualifying Listings

8402 49th Avenue

\$303,000 - 4 bed/2 bath

Located in the Berwyn neighborhood, this home has an updated kitchen with new counters, cabinets, and floors. With a large backyard and nearby tot lot, it is a great option for families. Also, the house is only a block away from the Trolley Trail bike path.



9204 Limestone Road

\$345,000 5 bed/3 bath

Beautiful brick rambler. Full, bright finished walkout lower level; hardwood floors on main level. Eat-in kitchen with skylights. Kitchen with sitting room in lower level. Renovated in 2011 with newer roof, windows, and basement.

Contact - Bella Cheung at (301) 637-9762



8703 49th Ave

\$299,999- 3 bed/2 bath

Charming, move-in ready, arts and crafts style home. Totally remodeled kitchen and bathrooms with granite counters, New cabinets and appliances. Bedroom on main level. Rec room area in basement with slate floor with wood stove. Huge 2 car garage and storage shed.

Contact - Matt Modesitt at (240) 205-7173



4815 Lackawanna Street

\$169,000- 3 bed/1 bath

Three story, detached Colonial style home in the Hollywood neighborhood. Walk to the Hollywood Shopping Center, playground and Greenbelt Metro! Easy access to all of College Park through Trolley Trail bike path. Also convenient to the the Beltway and I-95. House was foreclosed in April 2014.

Contact - Shawn Jones at 301-731-5080

August 2014 Qualifying Listings

9409 52nd Avenue

\$225,000 - 5 bed/2 bath

There is more to this Bungalow than meets the eye, with its 5 bedrooms, plentiful parking and a great location near the Greenbelt Metro. The house is listed in as-is condition and is a potential short sale. A perfect fix-up opportunity!

Contact - Maria McGrath at (301) 639-9420



5017 Indian Lane

\$165,000 3 bed/1 bath

This quaint Cape Cod is located in the Hollywood neighborhood and is a potential short sale. You can't beat the location of this property; walk to the shopping center, playground and Greenbelt Metro! Also, convenient to the Beltway and I-95.

Contact- Claudia Palacios at (301) 439- 9500



Qualifying Listings Updated Quarterly

More information and grant application available at:
collegetparkmd.gov/newneighbor

College Park, A Smart Place to Live